

FOR IMMEDIATE RELEASE



COVELIGHT SYSTEMS AND CORAL8 ANNOUNCE STRATEGIC ALLIANCE FOR REAL-TIME INTERNET EVENT ANALYSIS AND CORRELATION

Integrated Platform will deliver Real-Time Online Transaction Information for Numerous Applications

Mountain View, CA and Cary, NC — October 10, 2006 — Covelight Systems, the innovator of real-time application-independent online management solutions, and Coral8, Inc., a leading provider of Complex Event Processing (CEP) software, today announced the two companies have entered into a strategic alliance to deliver an integrated platform for the real-time capture and processing of online data and Internet application events. The combined platform will enable customers and solution partners to implement a variety of applications that were previously too costly to develop and maintain, including real-time security and performance monitoring, fraud detection, personalization, and problem resolution.

Through the partnership, Coral8 and Covelight will offer an event stream adapter between Covelight's FraudProbe™ and the Coral8 CEP Engine. This will create an integrated platform, where customers can seamlessly build and deploy powerful CEP applications with the Coral8 Engine that can analyze high volume real-time internet events that Covelight FraudProbe™ manages. The combined platform can provide deep visibility into online operational data including network-level, HTTP, and business-level events and supports sophisticated event processing and correlation. Solutions developed on the combined Coral8–Covelight platform require no integration with applications or production servers, can be rapidly deployed, have zero impact on application performance, and are highly scalable.

“As companies strive to real-time-enable business-critical functions, they are tapping into greater amounts of high-speed, high-volume data. Our Capture-Transform-Feed (CTF) architecture supplies applications built with the Coral8 CEP Engine with the online and

internet data they need in real-time and in a useable format, enabling applications that drive competitive advantage,” said Spencer Snedecor, Covelight’s CEO. “The Coral8 engine is an ideal CEP platform to work with the real-time online information our CTF architecture provides,”

“Our strength in Complex Event Processing combined with Covelight’s capability to capture, transform and feed online operational data enables customers to implement unique solutions that were never before possible,” explained Terry Cunningham, Coral8’s CEO. “Real-time analysis of usable online traffic information will resonate with businesses worldwide as it helps solve existing business challenges in a timely, cost-effective and highly scalable fashion.”

Covelight FraudProbe™, with its’ revolutionary CTF architecture, delivers scalable, non-invasive capture of rich data in real-time, including user identity and session information. These events are fed directly into the Coral8 CEP engine, which performs the scalable, continuous correlation and analysis in real-time, according to customizable queries. The combined platform also allows rapid change without disruption to existing applications, so that adaptable solutions such as security, online fraud, insider misconduct, performance monitoring, and personalization can be quickly and easily updated in-line.

The Coral8-Covelight FraudProbe™ adapter and integrated platform will be available in November 2006. Please contact Covelight or Coral8 to acquire this combined platform.

About Coral8

Based in Mountain View, Calif., Coral8, Inc. is a leading provider of software for complex event processing (CEP). Bringing together high-performance, an innovative SQL-based programming language and enterprise-class features, the Coral8 Engine is the fastest, lowest cost way to build and deploy powerful new CEP applications. For more information, or to freely download the Coral8 Engine for development or evaluation, please visit www.coral8.com or call (650) 210-3810.

About Covelight Systems

Covelight Systems is the field-proven leader in online fraud and identity theft solutions. With deployments at organizations that combined represent approximately \$1.5 trillion in assets, Covelight’s products, including Percept™ and FraudProbe™, provide real-time identity-based monitoring of critical online applications to protect the institutions’ reputation and end-users from online fraud and identity theft. Only by deploying Covelight solutions can organizations detect suspicious user activity associated with online account takeover fraud, insider identity theft, phishing activity and session hijacking. For more information, go to www.covelight.com or call at (919) 677-9680.

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